

SAVOY ON PALM CONDOMINIUM ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING MINUTES
March 19, 2009
Final

Call to Order: The Board of Directors Meeting was held March 19, 2009 on the Third Floor of the Savoy on Palm Condominium at 401 South Palm Avenue, Sarasota, Florida 34236. President, Mrs. Gross called the meeting to order at 4:06 pm.

Determination of a Quorum: Board members present were Mrs. Gross, Mr. Lindeman, Mr. Roe, Mr. Ruben and Mr. Siegel. Representing Beth Callans Management was Neil Fleet.

Proper Proof of Notice: Proper proof of notice was established in accordance with the Condominium documents and Florida Statutes.

Reading and approval of previous minutes from February 19, 2009: Mr. Roe made a *motion*, seconded by Mr. Siegel to approve the February 19, 2009 meeting minutes. *Motion passed unanimously.*

Treasurer's Report – Mr. Roe

Mr. Roe reported that all assessments had been paid. The Association was \$3400 positive in February. \$63,876 in operating account, \$88,772 in Reserve account, \$6900 positive overall year to date. Mr. Roe reported there was \$27,000 in the turnover fund and \$35,854 left from the special assessment.

Presidents Report – Mrs. Gross

Mrs. Gross proposed to not have monthly Board meetings. A discussion followed. November is the Annual Meeting. Board Meetings will be held on May 14, 2009 and October 22, 2009.

Mrs. Gross reported that Mrs. Mesirov had resigned from the committee. She thanked Mrs. Mesirov for all her hard work for the Association. Bee Elder will stay on the landscape committee until the summer.

Mrs. Gross reported the backflow prevention had failed testing. This will be addressed by the turnover committee.

Committee Reports

Turn Over Committee Report – Mr. Ruben

Mr. Ruben reported on the flooding issue due to US Garage. The original plans from the Floria have been reviewed and they will be taking care of the issue. Mr. Siegel has been a tremendous help to the turnover committee. There are only 3-4 items still outstanding that will be addressed in the next 30 days. Turnover issues are almost completed. There are a few small items left on the list. Everything should be completed in the next few weeks.

The money from Floria for compensation will be used for to paint the garages in general, install decorative railings on 2nd floor garage, purchase a Zamboni machine to clean the garage floors and install floor washtubs on the 1st and 2nd floors. Any remaining funds will be turned back over to the Association.

Facilities Committee – Mr. Doery

Mr. Doery reported that Mr. Fanning would be looking into solar options for the building. The committee will also be looking into drainage spouts for the patio areas and pressure washing patio ceilings.

Finance Committee – Mr. Roe

Mr. Roe reported the Reserve Study bids of \$3800 were \$1500 over budget. Neil will be looking into negotiating a better price for the Association and combine with the Insurance Appraisal. A *motion* to have Neil get re-bids for the Reserve Study and Insurance Appraisal was made by Mr. Roe, seconded by Mr. Siegel. *Motion passed unanimously.*

Civic Committee – Mrs. Siegel

Mrs. Siegel read the report. A copy is attached and thereby incorporated herein. Mr. Siegel reported an update on the zoning issues since the last Board meeting and how the upcoming election would influence this. The petition will be held up until after the election.

Beth Callans Management Report – Mr. Fleet

Mr. Fleet read his report. A copy is attached and thereby incorporated herein.

Old Business:

None at the time.

New Business:

None at this time.

Owners Comments:

An owner asked for clarification on the status of the Air Rights issue. Nothing progressing at this time.

Adjournment:

A duly seconded *motion* was made by Mr. Roe to adjourn the meeting at 5:15PM. *Motion passed unanimously.*

Next Board Meeting Date – October 22, 2009 at 4PM.

Respectfully Submitted,

Neil Fleet, LCAM
Property Manager
Beth Callans Management Corporation