

THE SAVOY ON PALM CONDOMINIUM ASSOCIATION, INC.
BOARD OF DIRECTORS MEETING MINUTES
July 5, 2011

Call to Order: The Savoy on Palm Board of Directors meeting was held on July 5, 2011 via Conference Call in the meeting room on the third floor of The Savoy on Palm Condominium at 401 South Palm Ave., Sarasota, Florida 34236. The meeting was called to order by Lynne Gross at 10:05 AM.

Determination of a Quorum: Board Members present via conference phone call were Lynne Gross, Nancy Lindeman, and Mort Siegel.

Confirm Proper Proof of Notice: It was confirmed that proper notice of the meeting had been posted at The Savoy on Palm on June 30, 2011.

Old Business: MOTION – Lynne Gross made a motion to approve an additional \$3,000 to complete the re-coat of the second floor garage floor, with the total amount not to exceed \$19,000. The motion was seconded by Mort Siegel. The motion passed unanimously.

Adjournment: There being no further business, the meeting was adjourned at 10:08 AM.