

**The Savoy on Palm Condominium Association, Inc.**

**Organizational Meeting**

November 12, 2015

**Call to Order:** The Organizational Meeting was held on November 12, 2015 on the Third Floor of The Savoy on Palm Condominium at 401 South Palm Avenue, Sarasota, Florida 34236. Peter Fanning called the meeting to order at 4:21 pm.

**Determination of a Quorum:** Board members present were Peter Fanning, Richard Rivera, and Gerald Elden in person with Bill Roe via speaker phone. It was confirmed that proper notice of the meeting had been conveyed.

**Election of Officers:**

1. **MOTION** (Bill Roe) to nominate Peter Fanning as President of the Board. Motion seconded by Richard Rivera. The motion passed unanimously.
2. **MOTION** (Richard Rivera) to nominate Bill Roe as Treasurer of the Board. Motion seconded by Peter Fanning. Motion passed unanimously.
3. **MOTION** (Gerald Elden) to nominate Richard Rivera as Vice President and Secretary of the Board. Motion seconded by Peter Fanning. The motion passed unanimously.

**New Business:**

4. **MOTION** (Bill Roe) to approve the proposed 2016 Budget as presented to the owner's. Motion seconded by Richard Rivera. The motion passed unanimously.

**2016 Meeting Schedule:** Peter Fanning asked that the 2016 meeting schedule be as follows:

- Thursday January 14, 2016 at 4:00 p.m.
- Thursday April 7, 2016 at 4:00 p.m.
- Thursday June 9, 2016 at 4:00 p.m.
- Thursday October 13, 2016 at 4:00 p.m.
- Thursday November 10, 2016 at 3:00 p.m.
- Annual Meeting November 10, 2016 immediately following the Board Meeting

**Adjournment:** With there being no further business at this time, the meeting was adjourned at 4:35 pm.