

**The Savoy on Palm Condominium Association, Inc.**  
**Special Member's Meeting**

December 8, 2016

**Call To Order:** The Special Member's Meeting was held December 8, 2016 on the Third Floor of The Savoy on Palm Condominium at 401 South Palm Avenue, Sarasota, Florida 34236. Peter Fanning called the meeting to order at 4:03 p.m.

**Determination of a Quorum:** Board members present were Peter Fanning, Bob Hendel, and Gerald Elden. A quorum was declared with 10 members present in person and 12 members present by proxy.

**Confirm Proper Proof of Notice:** Proper proof of notice was established in accordance with the Condominium Documents and Florida Statutes.

**New Business:**

Peter Fanning gave a summary and update on the current status and future plans of the post tension cable repairs.

**MOTION** – (Peter Fanning) Should the Savoy on Palm Condominium Association borrow up to \$650,000 from the reserve accounts to finance the post tension cable repairs and associated expenses? Motion seconded by Gerald Elden, by a show of hands, the motion passed unanimously with 22 for and none against.

**Adjournment:** With there being no further business at this time the Special Member's Meeting was adjourned at 4:24 p.m.